

Terms of Contract

1.

One-time purchase

One-time purchase means that the Purchaser buys GOLD from the Seller for an amount fixed by him/her at the current daily price (at least 10 pieces of 1-gram-bars). Delivery or storage shall be carried out upon the Purchaser's request in accordance with the conditions following in fig. 5 and 6.

2.

Supply Agreement

In case of a Supply Agreement the Purchaser may make purchase price payments to any amount (s)he wishes (from € 50,- , € 75,-, € 100,- etc. / USD 100,-, 150,-, 200,- etc.) on a regular monthly basis or in other time intervals. The time interval between two payments shall be up to a maximum of 12 months.

Anyhow, each payment effects the formation of a separate contract of sale.

The purpose of the Supply Agreement is the purchase of altogether 100 pieces of 1-gram-bars.

The Supply Agreement shall be divided into four stages:

- a) The storage stage of up to 25 pieces
- b) The supply stage from 26 pieces upwards
- c) The target stage at 100 pieces
- d) Superior stage

a) Storage stage

The Purchaser is aware that managing a Supply Agreement involves a lot of personnel and financial effort and is only profitable for the Seller from 100 pieces of 1-gram-bars upwards. As long as 100 bars have not been paid, KB Vision shall be entitled to management fees amounting to 25 pieces of 1-gram-bars gold for administration expenses for establishing, monitoring and processing payments and deliveries.

The management fee is calculated between the difference of the value of the first 25 1-gram-bars and 25 gram Gold in large-Gold (from 1 kg upwards). Therefore the Purchaser buys the first 25 gram as share in large-gold. Upon the complete payment of 100 pieces of 1-gram-bars, the retained value shall, upon the request of the Purchaser, be delivered or stored in 1-gram-gold bars. If the Purchaser

doesn't require, there will be suggested to close an one-time sales contract.

The Seller is not obliged to have the first 25 bars produced and he will secure them by storing his own gold reserves in large bars on behalf of the Purchaser. The Purchaser shall receive a co-owner's share in this storage amounting to the gold amount paid by him/ her. The large bars will be stored in a high-security safe. The Purchaser can see online in which safe and in which bar his/her security is held.

Therefore, the Purchaser shall not have any gold delivered during the storage stage.

b) Supply stage

From the 26th paid bar upwards the Purchaser shall be entitled to delivery according to the provisions following under fig. five or to storage according to the provisions following under fig. 6.

c) Target stage

As soon as the Purchaser has paid the amount of 100 bars, he/ she shall be entitled to 100 bars.

He/ She may have the bars, not demanded up to that point, delivered according to fig. 5 or stored according to fig. 6.

Consequently, the Seller waives the management expenses lump-sum to the benefit of the Purchaser as soon as the latter has paid 100 pieces of 1-gram-bars.

d) Superior stage

From 101 bars upwards, the Purchaser shall then get the preferential price and shall also be freed from the management fees.

3.

Rights and obligations of the Seller

The Seller will not make a legal claim for payment from the Purchaser.

Consequently, a definite purchase agreement shall only come into existence between the parties when the Purchaser accepts the Seller's offer by paying a purchase price defined by himself/ herself. Only following this acceptance, corresponding obligation as described in the following shall arise for the Seller.

Hence, the Purchaser will be completely free in his/ her decision and may determine the scope and time of services himself/ herself, i.e. when he/ she wants to purchase GOLD and in what amount.

One-time purchase

In the case of a One-Time Purchase Agreement, the Seller shall be obliged to commission the production of the ordered bars within three business days upon crediting the purchase price and to send the bars to the Purchaser within six weeks.

Supply Agreement

In the case of a Supply Agreement, the Seller shall also be obliged within three business days after crediting the purchase price to advise about the current daily price of gold. In the storage stage the Seller shall advise within a further six weeks, on which large gold bar the seller shares an ownership and where it is stored.

After the supply stage the seller has to - when available- deliver the payed Gold within a further six weeks to the purchaser or store the Gold, upon the request of the Purchaser.

The Purchaser's order shall be irrevocable upon crediting the respective purchase price to the account stated.

In his/ her back office, the Purchaser may now see his/ her delivery quantity and/ or stock.

4.

Prices

Up to a number corresponding to 100 pieces of 1-gram-bars per Purchaser, the regular current daily price on the day of crediting of the purchase price shall apply.

From 101 pieces of 1-gram-bars upwards, the Purchaser will be granted a preferential price with 3 % savings.

Large-gold-bars (more than 1 kg) will be ordered on a current daily price.

The Purchaser will find the shipping costs for the respective country via the following LINK.

The Purchaser can record the delivery costs for each country on the homepage:

www.kb-vision.de.

The storage costs amount to € 0,20 / gram (Europa)/ USD 0,30/ gram (USA) , after cancellation € 30,- / USD 50,- p.a. according to fig. 7.

The Purchaser is explicitly portended, that the Seller exclusively accepts € and USD for currency. Fluctuations of currency and costs of charges are at the expense of the Purchaser.

5.

Delivery

In the case of a **one-time purchase** of at least 10 pieces of 1-gram-bars, the Purchaser may have the GOLD delivered immediately upon settlement of the respective shipping costs (www.kb-vision.de). These will be assigned to him/ her prior to the delivery. Delivery periods of up to 6 weeks are possible.

In the case of **regular supplies**, the GOLD paid by the Purchaser will in general be stored first in a high-security safe from the 26th bar upward, unless the Purchaser expressly requests immediate delivery according to the respective shipping costs (www.kb-vision.de). The delivery will be carried out completely once 100 pieces of 1-gram-bars have been paid. Until then, the Purchaser may have the paid bars (from the 26th one upwards) delivered. However, he/ she shall note that shipping of individual bars is uneconomical for financial reasons. The Seller recommends the shipping parcels with at least 10 bars.

The gold deliveries are strictly depending from availability. If the bars are not available on gold market, the Seller will immediately inform the Purchaser.

The Purchaser has to pay separate costs for unavailing delivery attempts. Therefore it is very important to declare the exact delivery address and to keep the date of delivery.

The gold deliveries will be insured by a transport insurance of valuables by the Seller. According to the insurance shipping the Gold will be guarded doubly in accordance with four-eyes principle.

The risk of accidental destruction and damage of the gold will pass to the Purchaser when the Seller hands it over to the initial carrier.

The Purchaser shall inspect the goods immediately upon receipt and communicate complaints to the Seller within 3 business days upon receipt. A right to return exists only in the case of a damaged bar which lowers the value.

If the Purchaser requests the delivery of his/her stock to be carried out in other unitizations such as bars of 0.5 grams, 2.5 grams or 5 grams, (s)he shall notify the Seller thereof prior to shipping. The latter will then carry out the conversion according to the current daily price.

6.

Storage

If the Purchaser requests the storage of the gold reserves (s)he is entitled to or if (s)he does not insist on delivery, the Seller will store the corresponding reserves in a high-security safe. The Purchaser can see his/her stock stored there at any time online.

The storage costs amount to € 0,20/ gram, USD 0,30/ gram, singular on storage, after cancellation € 30,- / USD 50,- p.a. according to fig. 7.

7.

Termination

The Supply Agreement shall be concluded for an unlimited period. The Purchaser may terminate the agreement at any time.

If the Purchaser terminates the Supply Agreement before 100 pieces of 1-gram-gold bars have been paid, the Purchaser will have his/her gold reserves delivered by assigning him/her the shipping costs. The Purchaser is free to sell his accordant co-owner's share on a large-bar or extend the Seller for rebuy. The Seller supports the sale.

The Purchaser may show that the Seller's claim for compensation is lower.

If the Purchaser does not make any payments for more than 12 months, the Seller may terminate the agreement and deduct. In this case, the Seller will deliver the Purchaser's gold reserves by deducting the indicated expenses large-sum and the shipping costs.

If, at the time of terminating the agreement, the Purchaser has paid less than 25 bars, (s)he shall not be obliged to make an additional contribution. In case of cancellation through one of the contractors and when the Gold is further stored, the costs of storage of the GOLD asset are blanket € 30,- / USD 50,- each with plus sales tax of common country per inchoated annum.

8.

Payment

The Purchaser shall pay the goods via bank transfer, credit card or standing order. An order will exclusively be carried out for such amount which is credited to the stated account unconditionally, with possible charges and fees being deducted prior to this. The Company GME EWIV, Königstr. 52, D-Stuttgart is ordered and authorized to receive payments for the Seller.

Payments may be made only non-cash to the account of GME EWIV (The account number is placed on the first site of this contract)

Exclusive currencies are € / USD.

IMPORTANT ! :

When making a payment, the Purchaser must state his/her agreement number, as his/her payment cannot be matched otherwise and will be transferred to a summary account, which may cause considerable delays.

Here (on www.kb-vision.de) the Purchaser will find an example of blank, which includes the necessary information for assignment and banks order.

9.

Repurchase

The Purchaser may offer the Seller purchased and paid GOLD at any time to the current daily purchase price (www.kb-vision.de).

10.

Data protection

All customer data will be treated absolutely confidentially in accordance with the valid data protection laws. The Purchaser agrees that his/her data may be exchanged with KB Vision EWIV, Stuttgart, KB Vision Ltd., Seychelles and KB Vision Ltd., London (agent).

The Purchaser gives his/her consent that the Seller and the companies stated above may send him/her important information, e.g. concerning special promotions. If he/she does not desire this yet or not more, a concordant e-mail sent to the Seller will be enough.

11.

Applicable law

Any disputes arising from the present agreement shall be governed by German law. Place of jurisdiction is Stuttgart. The language of the agreement is German. The Seller's services are deemed performed upon shipping the goods. The risk of accidental destruction passes to the Purchaser upon handing over the goods to the initial carrier.

If disputes arise between the parties, such disputes shall first be brought to an amicable settlement by an authorized mediator in the Federal Republic of Germany. If such settlement cannot be reached, Stuttgart / Germany shall be place of jurisdiction.

12.

Written form

All agreements between the parties as well as the waiving of the written form require the written form. Verbal agreements are void.

13.

GTC (General Terms and Conditions)

For the purpose of clarity and openness, the Seller will not use any GTC. GTC used by the Purchaser him/herself will not be accepted by the Seller.

14.

Severability Clause

If a provision of this agreement turns out to be void or unenforceable, this shall not affect the validity of the remaining provisions. The respective clause shall be replaced by a provision the parties would have wanted, had they known of the problem beforehand. The same shall apply to regulation gaps.

15.

Cancellation policy

Money laundering declaration

The Purchaser took notice of the attached cancellation policy.

(S)he filled in the attached money laundering declaration and declared that all purchase price payments made by him/her come from his/her own, legitimately earned and properly taxed capital.